

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31 DECEMBER 2018

INR in lakhs unless otherwise stated

Sr. No.	Particulars	Quarter ended			Nine month period ended		Year ended
		31 December 2018 (Unaudited)	30 September 2018 (Unaudited)	31 December 2017 (Unaudited)	31 December 2018 (Unaudited)	31 December 2017 (Unaudited)	31 March 2018 (Audited)
1	Income						
	(a) Revenue from operations	4,276.40	3,144.84	2,415.04	11,832.47	4,381.21	9,566.28
	(b) Other income	120.45	164.63	122.03	405.61	473.18	661.48
	Total income (a+b)	4,396.85	3,309.47	2,537.07	12,238.08	4,854.39	10,227.76
2	Expenses						
	(a) Oilfield services related expense	2,963.08	2,174.46	1,375.67	9,091.93	2,500.64	7,257.34
	(b) Employee benefits expense	363.71	368.08	451.85	1,208.55	1,225.36	1,676.98
	(c) Finance costs	139.11	205.04	124.31	439.01	349.01	573.72
	(d) Depreciation and amortisation expense	230.02	230.99	190.65	689.89	535.59	748.30
	(e) Other expenses	258.02	268.70	335.49	754.72	753.53	1,053.91
	Total expenses (a+b+c+d+e)	3,953.94	3,247.27	2,477.97	12,184.10	5,364.13	11,310.25
3	Profit/ (loss) before exceptional items and tax (1-2)	442.91	62.19	59.10	53.98	(509.74)	(1,082.49)
4	Exceptional items (Refer note 3)	(271.38)	188.92	(99.40)	(48.44)	(99.40)	(985.22)
5	Profit/ (loss) before tax (3+4)	171.53	251.11	(40.30)	5.54	(609.14)	(2,067.71)
6	Tax expense	-	-	-	-	-	-
7	Profit/ (loss) for the period (5-6)	171.53	251.11	(40.30)	5.54	(609.14)	(2,067.71)
8	Other comprehensive income/ (loss)						
	(a) Items not to be reclassified subsequently to profit or loss						
	- Gain/ (loss) on fair value of defined benefit plans	(0.79)	(0.79)	1.20	(2.37)	3.60	(3.16)
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/ (loss) for the period, net of tax	(0.79)	(0.79)	1.20	(2.37)	3.60	(3.16)
9	Total comprehensive income/ (loss) for the period, net of tax (7+8)	170.74	250.32	(39.10)	3.17	(605.54)	(2,070.87)
10	Paid up equity share capital (Face value of INR 10 each)	3,807.44	3,807.44	2,947.44	3,807.44	2,947.44	3,807.44
11	Other equity (excluding revaluation reserve)						9,639.01
12	Earnings per share (Face value of INR 10 each)						
	(a) Basic EPS (not annualised) (in INR)	0.45	0.66	(0.14)	0.01	(2.22)	(7.32)
	(b) Diluted EPS (not annualised) (in INR)	0.45	0.66	(0.14)	0.01	(2.22)	(7.32)
	See accompanying notes to the standalone financial results						



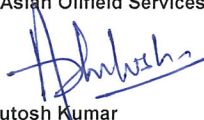
Notes:

- 1 The unaudited standalone financial results for the quarter and nine month period ended 31 December 2018 have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2 The Audit Committee has reviewed the standalone financial results for the quarter and nine month period ended 31 December 2018 and the Board of Directors have approved the same at their respective meetings held on 6 February 2019. The statutory auditors have of the Company have carried out the limited review of these results.
- 3 Exceptional items represent :

Particulars	Quarter ended			Nine month ended		Year ended
	31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
Foreign exchange gain/ (loss)	(271.38)	318.00	-	80.64	-	-
Current trade receivables written off	-	-	(10.02)	-	(10.02)	(10.02)
Other non-current financial assets written off	-	-	(89.38)	-	(89.38)	(89.38)
Provision for doubtful advances (other current assets)	-	(129.08)	-	(129.08)	-	(163.84)
Allowance on trade and other receivables on settlement with a customer	-	-	-	-	-	(721.98)
Total (expense)/ income	(271.38)	188.92	(99.40)	(48.44)	(99.40)	(985.22)

- 4 The Company is engaged in a single business segment viz. "Oilfield services".

For Asian Oilfield Services Limited



Ashutosh Kumar
Whole Time Director and CEO
DIN: 06918508

Place: Mumbai

Date: 6 February 2019



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Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Asian Oilfield Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Asian Oilfield Services Limited ('the Company') for the quarter ended 31 December 2018 and the year to date results for the period 1 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Ind AS specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rakesh R. Agarwal
Partner
Membership No. 109632

Place: Mumbai
Date: 6 February 2019